

UNEMPLOYMENT: STUMBLING BLOCK TO ECONOMIC GROWTH

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ABSTRACT

Future economic growth of India largely rests into skilled and capable workforce. An increasing share of the youth population with increased school and college enrollment rates is not less than an asset for Indian Economy. However, due to inelastic employment opportunities, a high proportion of educated youth does not find suitable work and hence adds to the problem of educated unemployment. What causes unemployment is regularly a subject of substantial open deliberation in the scholastic and strategy exploration. It is the ingrained certitude that each nation needs to accomplish complete avocation for its developing populace. In a significant number of nations, including India, the unemployment rate is still alarming. Many examinations have been directed till date to comprehend the real drivers of unemployment. This paper aims at giving a deep insight into the nature of unemployment in India, its various causes, impact on the economy and major steps taken up by government for reducing rates of unemployment in India.

KEYWORDS: *Hidden Unemployment, Indian Economy, Underdeveloped, Economic Growth, Joblessness*